



NYATI SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Nyati Sacco Plaza, Nairobi West, Gandhi Rd & Kodi Rd Junction.

P.O. Box 7601 – 00200 Nairobi, Kenya

Tel. Pilot Line-020-6990000 SMS NO: 40102

Empowering members financially Email: info@nyatisacco.co.ke Web: www.nyatisacco.co.ke

CIRCULAR

Our Ref: NY /2736/GRPs/025

20th November 2025

To: Sacco Members

Subject: Transition of Corporate Shares to Individual Members

As part of our continued commitment to compliance and sustainability, we would like to inform you of an important regulatory update that affects corporate accounts within SACCOs like Nyati Sacco.

Nyati SACCO is registered as a primary co-operative society, meaning that its membership must consist of individual persons only. This classification allows us to enjoy significant tax benefits which in turn enables us to offer you competitive products, rebates and dividends.

However, with recent clarifications and heightened oversight from the Kenya Revenue Authority (KRA), maintaining corporate or group memberships (such as Chamas, SMEs, Welfare Associations, or Companies) puts Nyati Sacco at risk of losing its primary society status, which would result in substantial tax liabilities.

To ensure continued compliance and to preserve these benefits for all members, we kindly request that all existing corporate members transition their shareholding to individual members or directors, as agreed by your group.

What You Need to Do/ Next Steps:

1. Submit a Signed Resolution - Indicating the individual member(s) to whom the group's shares will be transferred.
2. Complete a Share Transfer Form– Transferring shares from the group account to the designated individual(s) who should be member/s of Nyati Sacco
3. Submit All Documents by 19th December 2025– To ensure a smooth and timely transition in line with regulatory requirements.

Note: Group accounts will still be able to operate through our Front Office Services Activities (FOSA), but they will no longer hold share capital within the SACCO.

We truly value your partnership and are here to guide you through this transition. Should you have any questions or need assistance, please contact us via: info@nyatisacco.co.ke or 0111 050690-9/0753990000/0711593190.

Thank you for your cooperation and continued trust. Let's work together to stay compliant and secure our mutual benefits.

Other terms and conditions apply.

Yours Sincerely,

For and on behalf of

Nyati Sacco Society Limited,



Joyce Kibuti

Ag. Chief Executive Officer



NYATI SACCO SOCIETY LTD